

AGENDA
DELAWARE MUNICIPAL ELECTRIC CORPORATION
QUARTERLY MEETING
Thursday, February 12, 2026
DEMEC Administrative Offices
22 Artisan Drive, Smyrna, DE 19977
10:00 a.m.

- A. CALL TO ORDER
- B. ROLL CALL
- C. APPROVAL OF MINUTES
 - 1. **Minutes of January 8, 2026**
- D. TREASURER’S REPORT
 - 1. Presentation(s)
 - a. Monthly Financial Summary – November 2025
 - b. YTD Financial Statements – November 2025**
 - c. Investment Report – Q4 2025**
- E. APPOINTMENTS/ELECTIONS
 - 1. None
- F. PRESENTATIONS
 - 1. Annual Investment Portfolio Presentation - PFM Asset Management
- G. RESOLUTIONS
 - 1. **2026-1 - To Approve the Form and Authorize the Execution of Bright Mountain Solar Schedule with American Municipal Power, Inc. and Taking of Other Actions in Connection Therewith**
- H. COMMITTEE REPORTS
 - 1. Executive Committee
 - 2. Finance Committee
 - a. DRAFT Finance Committee Minutes of November 18, 2025
- I. PRESIDENT’S REPORTS TO BOARD
 - 1. Presentation(s)
 - a. Legislative/Regulatory Update
 - b. 2025 Corporate Goals - Final
 - c. Strategic Planning – 5 Year
 - d. APPA National Conference
- J. COMMUNICATIONS & OUTREACH
 - 1. Presentation(s)
 - a. Communications Report – January 2026
- K. TRAINING & EDUCATION ACTIVITIES
 - 1. Presentation(s)
 - a. Training and Events Report – January 2026
 - 2. Upcoming Training & Events
 - a. L&R Roundtable – February 17, 2026
 - b. Customer Service Working Group & Communications Roundtable – Connect Four (webinar) – February 19, 2026

- c. Key Accounts Certificate Program - Implementing a Customer Focused Key Accounts Program – March 3, 2026
- d. Key Accounts Certificate Program – Developing your Key Accounts Representative – March 4, 2026
- e. Light Up Navajo Meet & Greet – March 5, 2026
- f. Certified Power Supervisor Program - Transitioning to Supervisor: Managing Your Peers (webinar) – March 17, 2026 (make up class)
- g. Certified Power Supervisor Program – Making Performance Appraisals Matter (webinar) – March 24, 2026 (make up class)
- h. DEMEC Day – March 25, 2026
- i. Light Up Navajo VII – April 25, 2026, through May 3, 2026

L. SUSTAINABILITY & DEVELOPMENT

- 1. Presentation(s)
 - a. Sustainability & Development Report – January 2026

M. EXECUTIVE SESSION

- 1. To discuss personnel actions, strategic business and commercial generation operations, dispatch, negotiations, and planning
 - a. Lineworker Training Program - DOL¹
 - b. Legislative/Regulatory Discussion
 - c. Power Supply and SRECs
 - d. IRP Results and Action Update
 - e. Job Description²
 - f. Succession Planning

N. POTENTIAL ACTION TO BE TAKEN AFTER EXECUTIVE SESSION

- 1. **Approval of Job Description³**

O. BUSINESS FROM THE FLOOR

P. SET NEXT MEETING DATES

(Second Thursday of each Month; Subject to Change)

- 1. Thursday, March 12, 2026 – 10:00 a.m.
- 2. Thursday, April 9, 2026 – 10:00 a.m.
- 3. Thursday, May 14, 2026 – 10:00 a.m. (*Quarterly Meeting*)

Q. ADJOURNMENT

Notes:

- 1) Items in **blue font** may likely require Board action.
- 2) Presentations may be written or verbal.
- 3) Informational items are posted but no verbal report will be given unless there are questions regarding the report.
- 4) Monthly Financial Summary to be uploaded, at a minimum, the day prior to the Board meeting.
- 5) The Board may take action on any agenda item.

Posted: 2/05/2026

Amended and Reposted on 2/09/2026

¹Revised to add M1a – Lineworker Training Program - DOL

²Revised to add M1e – Job Description

³Revised to add N1 – Approval of Job Description