

**AGENDA**  
**DELAWARE MUNICIPAL ELECTRIC CORPORATION**  
**REGULAR MEETING**  
**Thursday, April 10, 2025**  
**DEMEC Administrative Offices**  
**22 Artisan Drive, Smyrna, DE 19977**  
**10:00 a.m.**

- A. CALL TO ORDER
- B. ROLL CALL
- C. APPROVAL OF MINUTES
  - 1. **Minutes of March 13, 2025**
- D. TREASURER’S REPORT
  - 1. Presentation(s)
    - a. Monthly Financial Summary – January 2025
    - b. YTD Financial Statements – January 2025**
- E. APPOINTMENTS/ELECTIONS
  - 1. None
- F. PRESENTATIONS
  - 1. None
- G. RESOLUTIONS
  - 1. None
- H. COMMITTEE REPORTS
  - 1. Executive Committee
  - 2. Finance Committee
    - a. DRAFT Finance Committee Minutes of February 18, 2025
- I. PRESIDENT’S REPORTS TO BOARD
  - 1. Presentation(s)
    - a. 2025 Superstars in Education and Training Winners Announcement
    - b. Light Up Navajo VI
    - c. DEMEC Day
    - d. Legislative/Regulatory Update
      - 1. AI Bill – Chatbots
      - 2. Termination of Utility Services
      - 3. Senate Bill 61
      - 4. Siting Commission
- J. EXECUTIVE SESSION
  - 1. To discuss strategic business planning
- K. COMMUNICATIONS & OUTREACH
  - 1. Informational
    - a. Communications Report – March 2025

L. TRAINING & EDUCATION ACTIVITIES

1. Informational
  - a. Training and Events Report – March 2025
2. Upcoming Training & Events
  - a. Fundamentals of Rate Design – April 22, 2025
  - b. Light Up Navajo VI – April 26, 2025, through May 4, 2025
  - c. DEMEC Intro and Refresher – May 28, 2025
  - d. Joint Council Briefing – June 3, 2025
  - e. APPA National Conference – June 8, 2025, through June 11, 2025
  - f. Legislative Luncheon – June 24, 2025

M. SUSTAINABILITY & DEVELOPMENT

1. Presentation(s)
  - a. Sustainability Energy Utility Battery Incentive Update
2. Informational
  - a. Sustainability & Development Report – March 2025

N. BUSINESS FROM THE FLOOR

O. EXECUTIVE SESSION

1. IT Update
2. To discuss personnel actions, strategic business and commercial generation operations, dispatch, negotiations, and planning.
  - a. IRP/Generation Exploration Update
3. IR Update
4. Compensation Philosophy Statement
5. Compensation Policy
6. Job Descriptions

P. POTENTIAL ACTION TO BE TAKEN AFTER EXECUTIVE SESSION

- 1. Approval of the Compensation Philosophy Statement**
- 2. Approval of the Compensation Policy**
- 3. Approval of Job Descriptions**

Q. SET NEXT MEETING DATES

(Second Thursday of each Month; Subject to Change)

1. Thursday, May 8, 2025 – 10:00 a.m. (*Quarterly Meeting*)
2. Thursday, June 12, 2025 - 10:00 a.m.
3. Thursday, July 10, 2025 – 10:00 a.m.

R. ADJOURNMENT

Notes:

- 1) Items in **blue font** may likely require Board action.
- 2) Presentations may be written or verbal.
- 3) Informational items are posted but no verbal report will be given unless there are questions regarding the report.
- 4) Monthly Financial Summary to be uploaded, at a minimum, the day prior to the Board meeting.
- 5) The Board may take action on any agenda item.

Posted: 4/03/2025