

AGENDA
DELAWARE MUNICIPAL ELECTRIC CORPORATION
REGULAR MEETING
Thursday, March 13, 2025
DEMEC Administrative Offices
22 Artisan Drive, Smyrna, DE 19977
10:00 a.m.

- A. CALL TO ORDER
- B. ROLL CALL
- C. APPROVAL OF MINUTES
 - 1. **Minutes of February 13, 2025**
- D. TREASURER’S REPORT
 - 1. Presentation(s)
 - a. Monthly Financial Summary – December 2024
 - b. YTD Financial Statements – December 2024**
- E. APPOINTMENTS/ELECTIONS
 - 1. None
- F. PRESENTATIONS
 - 1. None
- G. RESOLUTIONS
 - 1. **Resolution 2025-01 - A Resolution to Adopt the Delaware Municipal Electric Corporation, Inc. (DEMEC) Member Financial Assessment Program**
 - 2. **Resolution 2025-02 – A Resolution Authorizing DEMEC to Undertake a Project for the Benefit of the Town of Middletown Relating to Improvements to Middletown’s Electric System Infrastructure; Authorizing DEMEC to Enter into a Project Purchase Agreement Relating to Such Project; and Declaring the Official Intent of DEMEC to Reimburse Capital Expenditures for the Project from the Proceeds of Tax-Exempt Indebtedness**
- H. COMMITTEE REPORTS
 - 1. Executive Committee
 - 2. Finance Committee
 - a. Audit Services RFP and Recommendation**
- I. PRESIDENT’S REPORTS TO BOARD
 - 1. Presentation(s)
 - a. Legislative/Regulatory Update
 - 1. APPA Legislative Rally
 - 2. Senate Bills 59, 60, and 61
 - 3. Net Metering Draft Senate Bill
 - 4. House Bill 50
 - 5. Potential Taskforce Creation
 - b. Light Up Navajo VI
 - c. DEMEC Day
 - d. APPA National Conference

J. COMMUNICATIONS & OUTREACH

1. Informational
 - a. Communications Report – February 2025

K. TRAINING & EDUCATION ACTIVITIES

1. Informational
 - a. Training and Events Report – February 2025
2. Upcoming Training & Events
 - a. DEMEC Day – March 26, 2025
 - b. Fundamentals of Rate Design – April 22, 2025
 - c. Light Up Navajo VI – April 26, 2025, through May 4, 2025
 - d. DEMEC Intro and Refresher – May 28, 2025
 - e. Joint Council Briefing – June 3, 2025
 - f. APPA National Conference – June 8, 2025, through June 11, 2025

L. SUSTAINABILITY & DEVELOPMENT

1. Presentation(s)
 - a. **Efficiency Smart Contract Renewal – City of Newark**
 - b. Sustainability & Development Report – February 2025

M. BUSINESS FROM THE FLOOR

N. EXECUTIVE SESSION

1. To discuss personnel actions, strategic business and commercial generation operations, dispatch, negotiations, and planning.
 - a. IRP/Generation Exploration Update
 - b. DEMEC Assets – Year End Performance Report
2. Member Financial Assessment Program
3. IR Update
4. Office Space Update
5. Charitable Foundation

O. POTENTIAL ACTION TO BE TAKEN AFTER EXECUTIVE SESSION

P. SET NEXT MEETING DATES

(Second Thursday of each Month; Subject to Change)

1. Thursday, April 10, 2025 – 10:00 a.m.
2. Thursday, May 8, 2025 – 10:00 a.m. (*Quarterly Meeting*)
3. Thursday, June 12, 2025 - 10:00 a.m.

Q. ADJOURNMENT

Notes:

- 1) Items in **blue font** may likely require Board action.
- 2) Presentations may be written or verbal.
- 3) Informational items are posted but no verbal report will be given unless there are questions regarding the report.
- 4) Monthly Financial Summary to be uploaded, at a minimum, the day prior to the Board meeting.
- 5) The Board may take action on any agenda item.

Posted: 03/06/2025