

**AGENDA**  
**DELAWARE MUNICIPAL ELECTRIC CORPORATION**  
**QUARTERLY MEETING**  
**Thursday, February 13, 2025**  
**DEMEC Administrative Offices**  
**22 Artisan Drive, Smyrna, DE 19977**  
**10:00 a.m.**

- A. CALL TO ORDER
- B. ROLL CALL
- C. APPROVAL OF MINUTES
  - 1. **Minutes of January 9, 2025**
- D. TREASURER'S REPORT
  - 1. Presentation(s)
    - a. Monthly Financial Summary – November 2024
    - b. YTD Financial Statements – November 2024**
    - c. Investment Report – Q4 2024**
  - 2. Informational
    - a. Fun with Budget Workshop Presentation
- E. APPOINTMENTS/ELECTIONS
  - 1. None
- F. PRESENTATIONS
  - 1. Annual Investment Portfolio Presentation - PFM Asset Management
- G. RESOLUTIONS
  - 1. None
- H. COMMITTEE REPORTS
  - 1. Executive Committee
  - 2. Finance Committee
    - a. Finance Committee Nomination**
    - b. DRAFT Finance Committee Minutes of November 20, 2024
- I. PRESIDENT'S REPORTS TO BOARD
  - 1. Presentation(s)
    - a. Recognition of New Employee
    - b. Legislative/Regulatory Update
    - c. Light Up Navajo VI
    - d. Lineworker Training Yard and Program
    - e. APPA National Conference
    - f. New Innovation
- J. COMMUNICATIONS & OUTREACH
  - 1. Presentation(s)
    - a. Communications Report – January 2025
- K. TRAINING & EDUCATION ACTIVITIES
  - 1. Presentation(s)
    - a. Training and Events Report – January 2025

2. Upcoming Training & Events
  - a. Apogee Refresher – February 20, 2025<sup>1</sup>
  - b. Finance & Accounting Roundtable: Load Forecasting – February 26, 2025
  - c. Light Up Navajo Meet & Greet – March 4, 2025
  - d. DEMEC Day – March 26, 2025
  - e. Fundamentals of Rate Design – April 22, 2025
  - f. Light Up Navajo VI – April 26, 2025, through May 4, 2025

L. SUSTAINABILITY & DEVELOPMENT

1. Presentation(s)
  - a. Green Hydrogen Update
  - b. Sustainability & Development Report – January 2025
  - c. Smart Energy Provider (SEP) Designation
  - d. University of Delaware (UD) Fellowship Research

M. BUSINESS FROM THE FLOOR

N. EXECUTIVE SESSION

1. IT Update
2. IR Update
3. Office Space Update
4. To discuss personnel actions, strategic business and commercial generation operations, dispatch, negotiations, and planning.
  - a. NERC Update
  - b. IRP/Generation Exploration Update
  - c. Succession Plan Update
5. Member Financial Assessment Program

O. POTENTIAL ACTION TO BE TAKEN AFTER EXECUTIVE SESSION

P. SET NEXT MEETING DATES

(Second Thursday of each Month; Subject to Change)

1. Thursday, March 13, 2025 - 10:00 a.m.
2. Thursday, April 10, 2025 – 10:00 a.m.
3. Thursday, May 8, 2025 – 10:00 a.m. (*Quarterly Meeting*)

Q. ADJOURNMENT

Notes:

- 1) Items in **blue font** may likely require Board action.
- 2) Presentations may be written or verbal.
- 3) Informational items are posted but no verbal report will be given unless there are questions regarding the report.
- 4) Monthly Financial Summary to be uploaded, at a minimum, the day prior to the Board meeting.
- 5) The Board may take action on any agenda item.

Posted: 02/06/2025

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Amended and Reposted on 02/07/2025

<sup>1</sup>Agenda amended to update the date for the Apogee Refresher