

DELAWARE MUNICIPAL ELECTRIC CORPORATION
SPECIAL BOARD MEETING
Remotely Via Microsoft Teams
August 29, 2024

A meeting of the Board of Directors of the Delaware Municipal Electric Corporation was held on Thursday, the 29th day of August 2024 remotely via Microsoft Teams.

The meeting was called to order at 11:01 a.m. with Mr. Morris Deputy, Chair, presiding.

The following roll call was presented:

Present:

Morris Deputy, Chair
 Representing Middletown
Tom Coleman, Vice Chair
 Representing Newark
Charles Anderson, Treasurer
 Representing Seaford
Torrie James, Director
 Representing Smyrna
Ryan Paisley, Director
 Representing Clayton
Paul Johnson, Sr., Alternate
 Representing Clayton
Ken Natale, Alternate
 Representing the MSC of New Castle
Austin Calaman, Director
 Representing Lewes BPW
Mark Whitfield, Director
 Representing Milford
Paul Waddell, Alternate
 Representing Dover
Kimberly Schlichting, President
 Representing DEMEC

Absent:

Dave Del Grande, Alternate
 Representing Newark
Anthony Chipola, Alternate
 Representing Milford
Kim Bellere, Alternate
 Representing Lewes BPW
Scott Blomquist, Director
 Representing the MSC of New Castle

Travis Stewart, Alternate
Representing Smyrna
June Merritt, Alternate
Representing Seaford
Tyler Reynolds, Alternate
Representing Middletown
David Hugg, III, Representative
Representing Dover

DEMEC Staff Attending: None.

Guests and Attendees: Dan Ripberger, President, Bolton; Jennifer Durham, Senior Consultant, Bolton; Max Walton, Attorney, Connolly Gallagher.

EXECUTIVE SESSION

The Board went into executive session at 11:01 a.m. upon motion by New Castle, seconded by Newark, to discuss the following:

1. Compensation philosophy and peer groups.

RETURN TO REGULAR SESSION

The Board ended executive session and returned to regular session at 11:39 a.m. upon motion by Newark, seconded by Seaford, the motion passed unanimously.

ACTION AFTER EXECUTIVE SESSION

None.

SET NEXT MEETING DATES

The following meeting dates were set:

1. Thursday, September 12, 2024 – 10:00 a.m.
2. Thursday, October 10, 2024 - 10:00 a.m.
3. Thursday, November 14, 2024 – 10:00 a.m. (Quarterly Meeting, lunch to be provided)

ADJOURNMENT

The Board Meeting adjourned at 11:39 a.m.