

AGENDA
DELAWARE MUNICIPAL ELECTRIC CORPORATION
REGULAR MEETING OF THE FINANCE COMMITTEE

Tuesday, August 20, 2024

9:00 a.m.

JOIN VIA MICROSOFT TEAMS:

<https://tinyurl.com/yc7r6v9h>

Meeting Number: 246 969 114 221 **Meeting Password:** HAXXGA

1. CALL TO ORDER
2. ROLL CALL
3. APPROVAL OF MINUTES
 - a. Minutes of the Finance Committee Meeting of May 15, 2024
4. FOLLOW UP ON ACTION ITEMS
 - a. Credit Ratings
 - b. Capital Plan
5. CHARTER
 - a. Finance Committee Charter review
6. FINANCE COMMITTEE LEADERSHIP
 - a. Chairperson/DEMEC Treasurer Position
7. PFMAM Investment Services
 - a. Organization Changes
8. 2025 BUDGET
9. AUDIT
 - a. Audit RFP (2025 forward)
10. ACCOUNTING POLICIES & PROCEDURES
 - a. Capitalization Policy Review (Adopted 2014)
 - b. Cash Flow Policy
 - c. Purchasing Policy
 - d. Credit Rating Policy (Member Financial Assessment Program)
11. REVIEW OF FINANCIAL/INVESTMENT REPORTS
 - a. 2Q 2024
 - b. Financial Statement Presentation Update
12. BUSINESS FROM THE FLOOR
13. EXECUTIVE SESSION
 - a. To discuss strategic business and commercial generation operations, dispatch, negotiations, and planning
14. SET NEXT MEETING DATES
(Third Tuesday of the second month following the quarter end; subject to change)

The Finance Committee is an advisory-only committee of the DEMEC Board of Directors and has no power to finally approve or order any action. The power to act rests exclusively with the DEMEC Board of Directors.

- a. Wednesday, November 20, 2024, at 9:00 am
- b. Tuesday, February 18, 2025, at 9:00 am
- c. Tuesday, May 13, 2025, at 9:00 am

15. ADJOURNMENT OF FINANCE COMMITTEE MEETING

Posted 8/13/2024

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