

DELAWARE MUNICIPAL ELECTRIC CORPORATION  
**3<sup>rd</sup> ANNUAL BOARD RETREAT**  
DEMEC ADMINISTRATIVE BUILDING  
SMYRNA, DELAWARE  
**July 31, 2024**

The 3<sup>rd</sup> Annual Board Retreat of the Board of Directors of the Delaware Municipal Electric Corporation was held on Wednesday, the 31<sup>st</sup> day of July 2024 at DEMEC's Administrative Building, Smyrna, Delaware.

The meeting was called to order at 9:00 a.m. with Mr. Morris Deputy, Chair, presiding.

The following roll call was presented:

Present:

Morris Deputy, Chair  
Representing Middletown  
Tyler Reynolds, Alternate  
Representing Middletown  
Tom Coleman, Vice Chair  
Representing Newark  
David Del Grande, Alternate  
Representing Newark  
June Merritt, Alternate  
Representing Seaford  
Ryan Paisley, Director  
Representing Clayton  
Paul Johnson, Sr., Alternate  
Representing Clayton  
Scott Blomquist, Director  
Representing the MSC of New Castle  
Ken Natale, Alternate  
Representing the MSC of New Castle  
Austin Calaman, Director  
Representing Lewes BPW  
Kim Bellere, Alternate  
Representing Lewes BPW  
Mark Whitfield, Director  
Representing Milford  
Anthony Chipola, Alternate  
Representing Milford  
Travis Stewart, Alternate  
Representing Smyrna  
David Hugg, III, Representative  
Representing Dover  
Kimberly Schlichting, President  
Representing DEMEC

Absent:

Charles Anderson, Treasurer  
Representing Seaford  
Torie James, Director  
Representing Smyrna  
Paul Waddell, Alternate  
Representing Dover

DEMEC Staff Attending: Christine Siok, Executive Assistant.

Guests and Attendees: Lauren DeLuca, Attorney, Connolly Gallagher; Brian Lee, Executive Director of Portfolio Strategy, ACES.

### **EXECUTIVE SESSION**

The Board went into executive session at 9:00 a.m. upon motion by New Castle, seconded by Newark to discuss the following:

1. Strategic Plan Highlights
2. DEMEC Corporate Updates
3. Power Supply
4. Annual Dinner
5. On-Behalf of Financing and Credit Ratings
6. 2025 Corporate Goals

### **RETURN TO REGULAR SESSION**

The Board ended executive session and returned to regular session at 3:06 p.m. upon motion by Newark, seconded by Clayton, the motion passed unanimously.

### **BUSINESS FROM THE FLOOR**

Ms. Kimberly Schlichting, President & CEO, indicated that there are no actionable items for the upcoming board meeting scheduled for August 8<sup>th</sup>. As a result, it was decided to cancel the meeting.

### **ADJOURNMENT**

The 3<sup>rd</sup> Annual Board Retreat adjourned at 3:07 p.m.