

AGENDA
DELAWARE MUNICIPAL ELECTRIC CORPORATION
REGULAR BOARD MEETING
Thursday, July 11, 2024
DEMEC Administrative Offices
22 Artisan Drive, Smyrna, DE 19977
10:00 a.m.

- A. CALL TO ORDER
- B. ROLL CALL
- C. APPROVAL OF MINUTES
 - 1. **Minutes of May 9, 2024**
- D. TREASURER’S REPORT
 - 1. Presentation(s)
 - a. Financial Monthly Summary – March and April 2024
 - b. YTD Financial Statements – March and April 2024**
 - c. Investment Report – Q1 2024**
- E. APPOINTMENTS/ELECTIONS
 - 1. None
- F. PRESENTATIONS
 - 1. Delaware Valley Health Trust Overview
 - 2. CPower Presentation – Demand Response Program Update
- G. RESOLUTIONS
 - 1. None
- H. COMMITTEE REPORTS
 - 1. Executive Committee
 - 2. Finance Committee
 - a. Draft Finance Committee Meeting Minutes of May 15, 2024
- I. PRESIDENT’S REPORTS TO BOARD
 - 1. Presentation(s)
 - a. Recognition of New Employee
 - b. Legislative/Regulatory Update
 - 1. DEMEC Legislative Luncheon
 - 2. Delaware League of Local Government Dinner
 - c. Lineworker Apprenticeship Program Certification Update
 - d. Risk Management Policy**
 - e. Code of Conduct and Ethics Policy**
- J. COMMUNICATIONS & OUTREACH
 - 1. Informational
 - a. Communications Report – May and June 2024

K. TRAINING & EDUCATION ACTIVITIES

1. Informational

a. Training and Events Report – May and June 2024

b. Upcoming Training & Events

1. Certified Power Supervisor Program: Fundamental Supervisory Skills (2 Day Training) – July 16, 2024 & July 17, 2024
2. Body Language 101 (Erick Rheam) – July 23, 2024
3. Annual Board Retreat – July 31, 2024
4. Annual Dinner – September 18, 2024
5. Tool & Truck Expo – October 8, 2024

L. SUSTAINABILITY & DEVELOPMENT

1. Presentation(s)

a. Floating Solar Project Update

2. Informational

a. Sustainability & Development Report – May and June 2024

M. BUSINESS FROM THE FLOOR

N. EXECUTIVE SESSION

1. IT Update
2. To discuss personnel actions, strategic business and commercial generation operations, dispatch, negotiations, and planning.
3. Employee Handbook Update
4. Office Space Update
5. Credit Rating Discussion and Policy
6. Indian River RMR and DPL-S BRA Updates

O. POTENTIAL ACTION TO BE TAKEN AFTER EXECUTIVE SESSION

- 1. Authorize President & CEO to execute updated Floating Solar PPA**
- 2. Approval of Risk Management Policy**
- 3. Approval of Code of Conduct and Ethics Policy**

P. SET NEXT MEETING DATES

(Second Thursday of each Month; Subject to Change)

1. Thursday, August 8, 2024 – 10:00 a.m. (*Quarterly Meeting, lunch to be provided*)
2. Thursday, September 12, 2024 – 10:00 a.m.
3. Thursday, October 10, 2024 - 10:00 a.m.

Q. ADJOURNMENT

Notes:

- 1) Items in **blue font** may likely require Board action.
- 2) Presentations may be written or verbal.
- 3) Informational items are posted but no verbal report will be given unless there are questions regarding the report.
- 4) Financial Monthly Summary to be uploaded, at a minimum, the day prior to the Board meeting.
- 5) The Board may take action on any agenda item.