

AGENDA
DELAWARE MUNICIPAL ELECTRIC CORPORATION
VIRTUAL QUARTERLY BOARD MEETING

Thursday, May 9, 2024

9:00 a.m.

Anchor Location: 22 Artisan Drive, Smyrna, DE 19977

Join Via Microsoft Teams

[**Join the meeting now**](#)

Meeting ID: 227 778 016 47

Passcode: xxhs4h

- A. CALL TO ORDER
- B. ROLL CALL
- C. APPROVAL OF MINUTES
 - 1. [**Minutes of April 11, 2024**](#)
- D. TREASURER’S REPORT
 - 1. Presentation(s)
 - a. Financial Monthly Summary – January and February 2024
 - [**b. YTD Financial Statements – January and February 2024**](#)
 - [**c. Approval of 2023 Annual Financial Report**](#)
 - [**d. Acceptance of 2023 Management Letter and Audit Results**](#)
- E. APPOINTMENTS/ELECTIONS
 - 1. None
- F. PRESENTATIONS
 - 1. Audit Presentation and Discussion – Baker Tilly
- G. RESOLUTIONS
 - 1. None
- H. COMMITTEE REPORTS
 - 1. Executive Committee
 - 2. Finance Committee
- I. PRESIDENT’S REPORTS TO BOARD
 - 1. Presentation(s)
 - a. Organizational Update
 - 1. New Employee
 - 2. Promotion
 - b. Legislative/Regulatory Update
 - 1. DLLG Luncheon 5/9/2024 – DEMEC Sponsored
 - c. Light Up Navajo V
 - [**d. Extension of University of Delaware Wind REC Contract**](#)

J. COMMUNICATIONS & OUTREACH

1. Informational

a. Communications Report – April 2024

K. TRAINING & EDUCATION ACTIVITIES

1. Informational

a. Training and Events Report – April 2024

b. Upcoming Training & Events

1. City of Newark Member Visit – May 10, 2024
2. DEMEC Intro & Refresher – May 29, 2024
3. Joint Council Briefing – June 5, 2024
4. APPA National Conference – June 7, 2024, through June 12, 2024
5. Legislative Luncheon – June 25, 2025

L. SUSTAINABILITY & DEVELOPMENT

1. Informational

a. Sustainability & Development Report – April 2024

M. BUSINESS FROM THE FLOOR

N. EXECUTIVE SESSION

1. To discuss personnel actions, strategic business and commercial generation operations, dispatch, negotiations, and planning.
2. Employee Handbook Update
3. Office Space Update
4. Credit Rating Discussion and Visits
5. Indian River RMR and DPL-S BRA Updates

O. POTENTIAL ACTION TO BE TAKEN AFTER EXECUTIVE SESSION

P. SET NEXT MEETING DATES

(Second Thursday of each Month; Subject to Change)

1. Thursday, June 13, 2024 – 10:00 a.m.
2. Thursday, July 11, 2024 - 10:00 a.m.
3. Thursday, August 8, 2024 – 10:00 a.m. (*Quarterly Meeting, lunch to be provided*)

Q. ADJOURNMENT

Notes:

- 1) Items in **blue font** may likely require Board action.
- 2) Presentations may be written or verbal.
- 3) Informational items are posted but no verbal report will be given unless there are questions regarding the report.
- 4) Financial Monthly Summary to be uploaded, at a minimum, the day prior to the Board meeting.
- 5) The Board may take action on any agenda item.

Posted: 05/02/2024