

AGENDA
DELAWARE MUNICIPAL ELECTRIC CORPORATION
REGULAR BOARD MEETING
Thursday, March 14, 2024
DEMEC Administrative Offices
22 Artisan Drive, Smyrna, DE 19977
10:00 a.m.

- A. CALL TO ORDER
- B. ROLL CALL
- C. APPROVAL OF MINUTES
 - 1. **Minutes of February 8, 2024**
 - 2. **Minutes of February 28, 2024**
- D. TREASURER’S REPORT
 - 1. Presentation(s)
 - a. Financial Monthly Summary – December 2023
 - b. YTD Financial Statements – December 2023**
 - c. Investment Report – Q4 2023**
 - 2. Informational
 - a. Finance and Accounting Roundtable
- E. APPOINTMENTS/ELECTIONS
 - 1. None
- F. PRESENTATIONS
 - 1. None
- G. RESOLUTIONS
 - 1. **2024-01 – In Recognition of World Down Syndrome Day on March 21, 2024, “Rock Your Socks,” Scott Michael Bassi, and in Remembrance of Michaela Sara Watson**
- H. COMMITTEE REPORTS
 - 1. Executive Committee
 - 2. Finance Committee
- I. PRESIDENT’S REPORTS TO BOARD
 - 1. Presentation(s)
 - a. Recognition of New Employees
 - b. Legislative/Regulatory Update
 - 1. APPA Legislative Rally
 - 2. **Senate Bill Amendment to Title 16 Relating to Energy Conservation (Stretch Codes)**
 - c. Light Up Navajo V
- J. COMMUNICATIONS & OUTREACH
 - 1. Informational
 - a. Communications Report – February 2024

K. TRAINING & EDUCATION ACTIVITIES

1. Informational

a. Training and Events Report – February 2024

b. Upcoming Training & Events

1. DEMEC Day – March 27, 2024
2. Light Up Navajo V – April 19, 2024, through April 28, 2024
3. City of Newark Member Visit – May 10, 2024
4. DEMEC Intro & Refresher – May 29, 2024
5. Joint Council Briefing – June 5, 2024
6. APPA National Conference – June 7, 2024, through June 12, 2024
7. Legislative Luncheon – June 25, 2025

L. SUSTAINABILITY & DEVELOPMENT

1. Presentation(s)

a. Demand Response Contract Extension with CPower

2. Informational

a. Sustainability & Development Report – February 2024

M. BUSINESS FROM THE FLOOR

N. EXECUTIVE SESSION

1. To discuss personnel actions, strategic business and commercial generation operations, dispatch, negotiations, and planning.
2. New Membership Update
3. Employee Handbook Update
4. Credit Rating Discussion
5. Office Space Update

O. POTENTIAL ACTION TO BE TAKEN AFTER EXECUTIVE SESSION

P. SET NEXT MEETING DATES

(Second Thursday of each Month; Subject to Change)

1. Thursday, April 11, 2024 – 10:00 a.m.
2. Thursday, May 9, 2024 – 10:00 a.m. (*Quarterly Meeting, lunch to be provided*)
3. Thursday, June 13, 2024 – 10:00 a.m.

Q. ADJOURNMENT

Notes:

- 1) Items in **blue font** may likely require Board action.
- 2) Presentations may be written or verbal.
- 3) Informational items are posted but no verbal report will be given unless there are questions regarding the report.
- 4) Financial Monthly Summary to be uploaded, at a minimum, the day prior to the Board meeting.
- 5) The Board may take action on any agenda item.

Posted: 03/07/2024