

DELAWARE MUNICIPAL ELECTRIC CORPORATION
SPECIAL BOARD MEETING
Remotely Via Microsoft Teams
February 28, 2024

A meeting of the Board of Directors of the Delaware Municipal Electric Corporation was held on Wednesday, the 28th day of February 2024 remotely via Microsoft Teams.

The meeting was called to order at 2:02 p.m. with Mr. Morris Deputy, Chair, presiding.

The following roll call was presented:

Present:

Morris Deputy, Chair
 Representing Middletown
Tom Coleman, Vice Chair
 Representing Newark
Dave Del Grande, Alternate
 Representing Newark
Charles Anderson, Treasurer
 Representing Seaford
June Merritt, Alternate
 Representing Seaford
Robert Cote, Alternate
 Representing Clayton
Sheldon Hudson, Director
 Representing Smyrna
Ken Natale, Alternate
 Representing the MSC of New Castle
Austin Calaman, Director
 Representing Lewes BPW
Kim Bellere, Alternate
 Representing Lewes BPW
Mark Whitfield, Director
 Representing Milford
Anthony Chipola, Alternate
 Representing Milford
Kimberly Schlichting, President
 Representing DEMEC

Absent:

Tyler Reynolds, Alternate
 Representing Middletown
Mary DeBenedictis, Secretary
 Representing Clayton

Travis Stewart, Alternate
Representing Smyrna
Scott Blomquist, Director
Representing the MSC of New Castle

DEMEC Staff Attending: Christine Siok, Executive Assistant.

Guests and Attendees: Max Walton, Attorney, Connolly Gallagher.

PRESIDENT'S REPORTS TO BOARD

Amendment of DEMEC Disbursement Policy –
Ms. Kimberly Schlichting, President & CEO, reviewed the proposed amendment to the Disbursement Policy. A brief discussion ensued.

Upon motion made by Newark, to adopt the proposed amendment to the Disbursement Policy as recommended, seconded by Seaford, the motion passed unanimously.

EXECUTIVE SESSION

The Board went into executive session at 2:06 p.m. upon motion by Seaford, seconded by New Castle, to discuss the following:

1. Discussion about potential property acquisition.

RETURN TO REGULAR SESSION

The Board ended executive session and returned to regular session at 3:16 p.m. upon motion by Newark, seconded by Milford, the motion passed unanimously.

ACTION AFTER EXECUTIVE SESSION

None.

SET NEXT MEETING DATES

The following meeting dates were set:

1. Thursday, March 14, 2024 - 10:00 a.m.
2. Thursday, April 11, 2024 – 10:00 a.m.
3. Thursday, May 9, 2024 – 10:00 a.m. (*Quarterly meeting, lunch to be provided*)

ADJOURNMENT

The Board Meeting adjourned at 3:16 p.m.