

AGENDA
DELAWARE MUNICIPAL ELECTRIC CORPORATION
REGULAR MEETING
Thursday, October 12, 2023
DEMEC Administrative Offices
22 Artisan Drive, Smyrna, DE 19977
10:00 a.m.

- A. CALL TO ORDER
- B. ROLL CALL
- C. APPROVAL OF MINUTES
 - 1. **Minutes of September 14, 2023**
- D. TREASURER’S REPORT
 - 1. Presentation(s)
 - a. Financial Monthly Summary – July 2023
 - b. YTD Financial Statements – July 2023**
- E. APPOINTMENTS/ELECTIONS
 - 1. None
- F. PRESENTATIONS
 - 1. None
- G. RESOLUTIONS
 - 1. **Resolution 2023-03 – A Resolution authorizing DEMEC to undertake a project for the benefit of the Town of Middletown relating to improvements to Middletown’s electric system infrastructure; authorizing DEMEC to enter into a project purchase agreement relating to such project; and declaring the official intent of DEMEC to reimburse capital expenditures for the project from the proceeds of tax-exempt indebtedness**
- H. COMMITTEE REPORTS
 - 1. Executive Committee
 - 2. Finance Committee
- I. PRESIDENT’S REPORTS TO BOARD
 - 1. Presentation(s)
 - a. Recognition of New Employee
 - b. Legislative/Regulatory Update
 - c. Joint Training Yard & Lineworker Program
 - d. Indian River
 - e. Distribution Managers Workgroup
 - f. Governor’s Energy Advisory Council Update
- J. COMMUNICATIONS & OUTREACH
 - 1. Informational
 - a. Communications Report – September 2023

K. TRAINING & EDUCATION ACTIVITIES

1. Informational

a. Training and Events Report – October 2023

b. Upcoming Training & Events

1. Power Supply 101: PJM Presenter - November 29, 2023

2. DEMEC Holiday Open House – December 7, 2023

L. SUSTAINABILITY & DEVELOPMENT

1. Informational

a. Sustainability & Development Report – September & October 2023

M. BUSINESS FROM THE FLOOR

N. EXECUTIVE SESSION

1. To discuss personnel actions, strategic business and commercial generation operations, dispatch, negotiations, and planning.

2. 2024 Budget – Discussion

3. 2024 Personnel Budget – Review and Discussion

4. 2024 Corporate Goals – Review and Discussion

5. President & CEO Annual Evaluation

6. HR Discussions

O. POTENTIAL ACTION TO BE TAKEN AFTER EXECUTIVE SESSION

1. Approval of President & CEO Annual Evaluation

2. Approval of HR Discussions

P. SET NEXT MEETING DATES

(Second Thursday of each Month; Subject to Change)

1. Thursday, November 9, 2023 – 10:00 a.m. (*Quarterly Meeting, lunch to be provided*)

2. Thursday, December 7, 2023 - 9:00 a.m.

3. Thursday, January 11, 2024 - 10:00 a.m.

Q. ADJOURNMENT

Notes:

- 1) Items in **blue font** may likely require Board action.
- 2) Presentations may be written or verbal.
- 3) Informational items are posted but no verbal report will be given unless there are questions regarding the report.
- 4) Financial Monthly Summary to be uploaded, at a minimum, the day prior to the Board meeting.
- 5) The Board may take action on any agenda item.

Posted: 10/05/2023