

AGENDA
DELAWARE MUNICIPAL ELECTRIC CORPORATION
REGULAR MEETING OF THE FINANCE COMMITTEE

Thursday, August 24, 2023

9:00 a.m.

JOIN VIA WebEx:

<https://tinyurl.com/2vyas9dw>

Meeting Number: 2634 405 2606 **Meeting Password:** NYiGvUTF576 **Video Systems Password:** 69448883

1. CALL TO ORDER
2. ROLL CALL
3. APPROVAL OF MINUTES
 - a. Minutes of the Finance Committee Meeting of May 23, 2023
4. PRESENTATIONS
 - a. PFM Asset Management
 - b. PFM Cash Reserves Study
5. FOLLOW UP ON ACTION ITEMS
 - a. DEMEC Rate Study
 - b. Cash Reserves Study
 - c. PNC Bank Account
6. FINANCE COMMITTEE LEADERSHIP
 - a. Chairperson/DEMEC Treasurer position
7. TREASURER'S REPORT
8. ACCOUNTING POLICIES & PROCEDURES
 - a. Capital Asset Maintenance O&M Reserve Policy
 - b. Beasley Operating Reserve Policy
 - c. Rate Stabilization Reserve Policy
 - d. MRPS Reserve Policy
 - e. Cash Flow Policy
 - f. Accounting Policy & Procedures
 - g. Purchasing Policy
 - h. Investment Policies Updates
9. REVIEW OF FINANCIAL/INVESTMENT REPORTS
 - a. 2Q 2023
10. BUSINESS FROM THE FLOOR
11. EXECUTIVE SESSION
 - a. To discuss strategic business and commercial generation operations, dispatch, negotiations, and planning
12. SET NEXT MEETING DATES
(Third Tuesday of the second month following the quarter end; subject to change)

The Finance Committee is an advisory-only committee of the DEMEC Board of Directors and has no power to finally approve or order any action. The power to act rests exclusively with the DEMEC Board of Directors.

- a. Tuesday, November 21, 2023, at 9:00 am
- b. Tuesday, February 20, 2024, at 9:00 am
- c. Tuesday, May 21, 2024, at 9:00 am

13. ADJOURNMENT OF FINANCE COMMITTEE MEETING

Posted 8/17/2023

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