

**AGENDA**  
**DELAWARE MUNICIPAL ELECTRIC CORPORATION**  
**REGULAR MEETING OF THE FINANCE COMMITTEE**

**Tuesday, May 23, 2023**

**2:00 p.m.**

**JOIN VIA WebEx:**

<https://tinyurl.com/yc8f9t4t>

**Meeting Number:** 2633 052 7185    **Meeting Password:** vE7R3hHJmm9    **Video Systems Password:** 83773445

1. CALL TO ORDER
2. ROLL CALL
3. APPROVAL OF MINUTES
  - a. Minutes of the Finance Committee Meeting of February 21, 2023
4. FOLLOW UP ON ACTION ITEMS
  - a. DEMEC Rate Study
  - b. Investment Services RFP
  - c. Cash Reserves Study
  - d. PNC Bank Account
5. AUDIT
  - a. 2023 Audit Services
6. TREASURER'S REPORT
7. ACCOUNTING POLICIES & PROCEDURES
  - a. Capital Asset Maintenance O&M Reserve Policy
  - b. Beasley Operating Reserve Policy
  - c. Rate Stabilization Reserve Policy
  - d. MRPS Reserve Policy
  - e. Cash Flow Policy
  - f. Accounting Policy & Procedures
  - g. Purchasing Policy
  - h. Investment Policies Updates
8. REVIEW OF FINANCIAL/INVESTMENT REPORTS
  - a. 1Q 2023
9. BUSINESS FROM THE FLOOR
10. EXECUTIVE SESSION
  - a. To discuss strategic business and commercial generation operations, dispatch, negotiations, and planning
11. SET NEXT MEETING DATES  
(Third Tuesday of the second month following the quarter end; subject to change)
  - a. Tuesday, August 15, 2023 at 9:00 am
  - b. Tuesday, November 21, 2023 at 9:00 am
  - c. Tuesday, February 20, 2024 at 9:00 am

The Finance Committee is an advisory-only committee of the DEMEC Board of Directors and has no power to finally approve or order any action. The power to act rests exclusively with the DEMEC Board of Directors.

## 12. ADJOURNMENT OF FINANCE COMMITTEE MEETING

Posted 5/16/2023

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