

AGENDA
DELAWARE MUNICIPAL ELECTRIC CORPORATION
REGULAR MEETING OF THE FINANCE COMMITTEE

Tuesday February 21, 2023

9:00 a.m.

JOIN VIA ZOOM:

<https://tinyurl.com/4585mpp9>

Meeting ID: 828 1851 9784 **Password:** 711265

1. CALL TO ORDER
2. ROLL CALL
3. APPROVAL OF MINUTES
 - a. Minutes of the Finance Committee Meeting of November 8, 2022
4. FOLLOW UP ON ACTION ITEMS
 - a. DEMEC Rate Study
 - b. Investment Services RFP
 - c. Cash Reserves Study
5. AUDIT
 - a. Final Fieldwork
 - b. Audit Timing – Articles of Incorporation
6. TREASURER’S REPORT
7. ACCOUNTING POLICIES & PROCEDURES
 - a. Capital Asset Maintenance O&M Reserve Policy
 - b. Beasley Operating Reserve Policy
 - c. Rate Stabilization Reserve Policy
 - d. MRPS Reserve Policy
 - e. Cash Flow Policy
 - f. Accounting Policy & Procedures
 - g. Purchasing Policy
8. REVIEW OF FINANCIAL/INVESTMENT REPORTS
 - a. 4Q 2022
9. BUSINESS FROM THE FLOOR
10. EXECUTIVE SESSION
 - a. To discuss strategic business and commercial generation operations, dispatch, negotiations and planning
11. SET NEXT MEETING DATES
(Third Tuesday of the second month following the quarter end; subject to change)
 - a. Tuesday, May 11, 2023 at 9:00 am
 - b. Tuesday, August 15, 2023 at 9:00 am
 - c. Tuesday, November 21, 2023 at 9:00 am

The Finance Committee is an advisory-only committee of the DEMEC Board of Directors and has no power to finally approve or order any action. The power to act rests exclusively with the DEMEC Board of Directors.

12. ADJOURNMENT OF FINANCE COMMITTEE MEETING

Posted 2/14/2023

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