

**AGENDA**  
**DELAWARE MUNICIPAL ELECTRIC CORPORATION**  
**REGULAR MEETING OF THE FINANCE COMMITTEE**

**Tuesday August 23, 2022**

**9:00 a.m.**

**JOIN VIA ZOOM:**

<https://tinyurl.com/ycyjvn7t>

**Meeting ID:** 892 2785 1021      **Password:** 944367

1. CALL TO ORDER
2. ROLL CALL
3. APPROVAL OF MINUTES
  - a. Minutes of the Finance Committee Meeting of May 24, 2022
4. FOLLOW UP ON ACTION ITEMS
  - a. DEMEC Rate Study
  - b. Investment Services RFP
  - c. Cash Reserves Study
5. FINANCE COMMITTEE LEADERSHIP
  - a. Chairperson/DEMEC Treasurer position
6. TREASURER'S REPORT
7. ACCOUNTING POLICIES & PROCEDURES
  - a. Capital Asset Maintenance O&M Reserve Policy
  - b. Beasley Operating Reserve Policy
  - c. Rate Stabilization Reserve Policy
  - d. MRPS Reserve Policy
  - e. Cash Flow Policy
  - f. Accounting Policy & Procedures
  - g. Purchasing Policy
8. REVIEW OF FINANCIAL/INVESTMENT REPORTS
  - a. 2Q 2022
9. BUSINESS FROM THE FLOOR
10. EXECUTIVE SESSION
  - a. To discuss strategic business and commercial generation operations, dispatch, negotiations and planning
11. SET NEXT MEETING DATES  
(Third Tuesday of the second month following the quarter end; subject to change)
  - a. Tuesday, November 15, 2022 at 9:00 am
  - b. Tuesday, February 21, 2023 at 9:00 am
  - c. Tuesday, May 11, 2023 at 9:00 am
12. ADJOURNMENT OF FINANCE COMMITTEE MEETING

The Finance Committee is an advisory-only committee of the DEMEC Board of Directors and has no power to finally approve or order any action. The power to act rests exclusively with the DEMEC Board of Directors.

Posted 8/16/2022