

AGENDA
DELAWARE MUNICIPAL ELECTRIC CORPORATION
REGULAR MEETING OF THE FINANCE COMMITTEE

Thursday February 24, 2022

2:00 p.m.

JOIN VIA ZOOM:

<https://tinyurl.com/yckm8pw5>

Meeting ID: 891 3508 5748 **Password:** 699635

1. CALL TO ORDER
2. ROLL CALL
3. APPROVAL OF MINUTES
 - a. Minutes of the Finance Committee Meeting of November 11, 2021
4. FOLLOW UP ON ACTION ITEMS
 - a. DEMEC Rate Study
 - b. Investment Services RFP
 - c. Financial Services RFP
5. AUDIT
6. TREASURER'S REPORT
7. ACCOUNTING POLICIES & PROCEDURES
 - a. Purchasing Policy
 - b. Accounting Policies and Procedures
 - c. Capital Asset Maintenance O&M Reserve Policy
 - d. Beasley Operating Reserve Policy
 - e. Cash Flow Policy
 - f. Rate Stabilization Reserve Policy
 - g. MRPS Reserve Policy
8. REVIEW OF FINANCIAL/INVESTMENT REPORTS
 - a. 4Q 2021
9. BUSINESS FROM THE FLOOR
10. EXECUTIVE SESSION
 - a. To discuss strategic business and commercial generation operations, dispatch, negotiations and planning
11. SET NEXT MEETING DATES
(Third Tuesday of the second month following the quarter end; subject to change)
 - a. Tuesday, May 17, 2022 at 9:00 am
 - b. Tuesday, August 16, 2022 at 9:00 am
 - c. Tuesday, November 15, 2022 at 9:00 am

12. ADJOURNMENT OF FINANCE COMMITTEE MEETING

Posted 2/17/2022

The Finance Committee is an advisory-only committee of the DEMEC Board of Directors and has no power to finally approve or order any action. The power to act rests exclusively with the DEMEC Board of Directors.