

AGENDA
DELAWARE MUNICIPAL ELECTRIC CORPORATION
REGULAR MEETING OF THE AUDIT COMMITTEE
Tuesday June 16, 2020
9:00a.m.

JOIN VIA ZOOM:

<https://tinyurl.com/ycqfzwaf>

Meeting ID: 848 8530 4442 **Password:** 899071

1. CALL TO ORDER
2. ROLL CALL
3. APPROVAL OF MINUTES
 - a. Minutes of the Meeting of February 11, 2020
4. FOLLOW UP ON ACTION ITEMS
 - a. Finance Committee Scope
 - b. Investment Services RFP
5. AUDIT
 - a. Auditor Selection
6. AUDIT COMMITTEE LEADERSHIP
 - a. Rotation of Chairperson
7. ACCOUNTING POLICIES & PROCEDURES
 - a. Inventory Policy
 - b. Purchasing Policy
 - c. Investment Policy
8. REVIEW OF FINANCIAL REPORTS
 - a. 1Q 2020
9. BUSINESS FROM THE FLOOR
10. EXECUTIVE SESSION
 - a. To discuss strategic business and commercial generation operations, dispatch, negotiations and planning
11. SET NEXT MEETING DATES
(Third Tuesday of the second month following the quarter end; subject to change)
 - a. Tuesday, August 18, 2020 at 9:00 am
 - b. Tuesday, November 17, 2020 at 9:00 am
 - c. Tuesday, February 16, 2021 at 9:00 am
12. ADJOURNMENT OF AUDIT COMMITTEE MEETING

Posted 6/9/2020

The Audit Committee is an advisory-only committee of the DEMEC Board of Directors and has no power to finally approve or order any action. The power to act rests exclusively with the DEMEC Board of Directors.