

AGENDA
DELAWARE MUNICIPAL ELECTRIC CORPORATION
REGULAR MEETING OF THE AUDIT COMMITTEE
Tuesday February 11, 2020
DEMEC Offices
22 Artisan Drive, Smyrna, DE
3:00pm

1. CALL TO ORDER
2. ROLL CALL
3. APPROVAL OF MINUTES
 - a. Minutes of the Meeting of November 19, 2019
4. FOLLOW UP ON ACTION ITEMS
 - a. Finance Committee Scope
 - b. Investment Services RFP
5. AUDIT
 - a. Auditor RFP
 - b. Audit Status
6. AUDIT COMMITTEE LEADERSHIP
 - a. Rotation of Chairperson
7. ACCOUNTING POLICIES & PROCEDURES
 - a. Inventory Policy
8. BUSINESS FROM THE FLOOR
9. EXECUTIVE SESSION
 - a. To discuss strategic business and commercial generation operations, dispatch, negotiations and planning
10. SET NEXT MEETING DATES
(Third Tuesday of the second month following the quarter end; subject to change)
 - a. Tuesday, May 19, 2020 at 9:00 am
 - b. Tuesday, August 18, 2020 at 9:00 am
 - c. Tuesday, November 17, 2020 at 9:00 am
11. ADJOURNMENT OF AUDIT COMMITTEE MEETING

Posted 2/4/2020

The Audit Committee is an advisory-only committee of the DEMEC Board of Directors and has no power to finally approve or order any action. The power to act rests exclusively with the DEMEC Board of Directors.