

DELAWARE MUNICIPAL ELECTRIC CORPORATION
REGULAR MEETING
DEMEC ADMINISTRATIVE BUILDING
SMYRNA, DELAWARE
August 20th, 2019

A meeting of the Board of Directors of the Delaware Municipal Electric Corporation was held Tuesday the 20th day of August 2019 at DEMEC's Administrative Building, Smyrna, Delaware.

The meeting was called to order at 10:10 a.m. with Morris Deputy, Chair, presiding.

The following roll call was presented:

Present:

Morris Deputy, Chairman
 Representing Middletown
Tyler Reynolds, Alternate Director
 Representing Middletown
Eric Norenberg, Director
 Representing Milford
Charles Anderson, Director
 Representing Seaford
Pam Patone, Director
 Representing the MSC of New Castle
Dr. Roy Sippel, Alternate
 Representing the MSC of New Castle
James Robinson, Alternate Director
 Representing Dover
Tom Coleman, Director
 Representing Newark
David DelGrande, Alternate
 Representing Newark
Mary Ellen DeBenedictis, Director
 Representing Clayton
Sue Muncey, Alternate Director
 Representing Clayton
Gary Stulir, Director
 Representing, Smyrna
Darrin Gordon, Director
 Representing Lewes BPW
Austin Calaman, Alternate
 Representing Lewes BPW
Patrick E. McCullar, President
 Representing DEMEC

DEMEC Staff Attending: Kimberly Schlichting, COO/SVP Power Supply; Heather Contant, Director of Media Relations & Communications; Stephanie Dove, Manager of Accounting &

Settlements; Scott Lynch, VP of Asset Development; Stephan Siok, Director of Beasley Plant Operations & Compliance; Kendra Friel, Administrative Assistant/Training & Events Coordinator; Jennifer Coulbourne, IT System Administrator; Emily Greene, Energy Services Manager

Guests and Attendees: Max Walton, Legal Counsel, Connolly Gallagher

MINUTES

The minutes of the following meetings were presented for approval:

1. Minutes of the Special Meeting of June 18, 2019
2. Minutes of the Meeting of July 16, 2019
3. Minutes of the Special Meeting of August 1, 2019

Minutes of the August 1, 2019 Special Meeting are not currently available.

Upon motion made by Newark to approve the minutes of the meetings of June 18, 2019 & July 16, 2019, seconded by MSC of New Castle, the motion passed unanimously.

TREASURER'S REPORT

Mr. Patrick McCullar, President, noted that the June financial reports have been provided in BoardPac for review. He also provided a copy of an executive summary for the second quarter and year to date financial performance. The report reflected that DEMEC is currently close to budget. Given the high capacity cost in the first half of 2019, this is a very strong result per Mr. McCullar. He noted that a substantial amount is now being added to the rate stabilization reserve, which had been called upon during the first four months of the year. Mr. McCullar also included July 2019 in this report, citing that it was a strong month and had a positive impact on total results.

Mr. McCullar noted that capacity costs are currently a concern. FERC issued a stay order on PJM, forbidding them from holding capacity auctions until FERC issues new rules, resulting in a great deal of uncertainty. DEMEC knows for the next two years (2020 & 2021), but three years out (2022) is not known. PJM pushed their May 2019 auction, which would have been for 2022, to August 2019, but FERC has not adopted new rules, so it did not take place. We are currently waiting until FERC and PJM work through these difficulties.

Mr. McCullar stated that all line item costs are going down except for DPL transmission costs. Total costs have gone down significantly. If fuel costs remain low, Mr. McCullar anticipates another price drop in 2020. However, if certainly is not reached, the pricing will most likely level.

Mr. Darrin Gordon, Director representing Lewes BPW, asked during which month the billing rate is set. Mr. McCullar noted that the rate is set during the budget process and usually adopted in December and set for the following year. DEMEC provides multi-year projections which will be updated soon. For budgeting purposes, he suggests that the members plan on the billing rate remaining flat.

Upon motion made by New Castle to accept and approve the June 2019 Financial Report, seconded by Newark, the motion passed unanimously.

Mr. McCullar reviewed the provided investment report for the second quarter, stating that a good return is still being earned. Quarter three is not anticipated to be as good due to a downturn in interest rates. No substantial changes from last quarter were seen. DEMEC is also being mindful of the fact that PNC will be selling this fund portfolio to Federated Investors. Talks have taken place with PNC about an internally managed fund. A recommendation on how to proceed in this situation will be made before year end.

Mr. Gordon stated that Lewes BPW has their own investment portfolio policy, managed by UBS, which shows significantly better returns and is safe. He offered to provide this information. Mr. McCullar stated that he is very interested, citing his intention to share the information through the audit committee to determine if the risk profile is acceptable.

Ms. Pam Patone, Director representing MSC of New Castle and Chair of the Audit Committee, stated that the inclusion of investments under the audit committee umbrella has recently been discussed by the committee. Mr. McCullar offered his opinion that the Audit Committee should be tasked with involvement in all financial matters. Ms. Patone agreed.

Upon motion made by Lewes BPW to accept and approve the Second Quarter Investment Report, seconded by Newark, the motion passed unanimously.

APPOINTMENTS / ELECTIONS

None.

PRESENTATIONS

None.

RESOLUTIONS

RESOLUTION 2019-4 – On the Departure of Rick Carmean

Mr. McCullar presented the resolution, noting that it is standard practice to recognize long-standing board members in this way at their time of retirement.

Upon motion made by MSC of New Castle to accept and approve Resolution 2019-4, seconded by Milford, the motion passed unanimously.

RESOLUTION 2019-5 – DEMEC Municipal Renewable Portfolio Standard (MRPS) Forward Planning Cycle

Upon motion made by Seaford to accept and approve Resolution 2019-5, seconded by MSC of New Castle, the motion passed unanimously.

COMMITTEE REPORTS

Executive Committee –

Mr. Darrin Gordon, Director representing Lewes BPW and Chair of the Executive Committee, informed the board that the Executive Committee has spoken about the necessity for a new strategic plan. The last was implemented 5 years ago and is due for a refresher. The proposed new plan will be for another 5 years. Mr. Gordon proposes that this endeavor be completed as before, with a facilitator being obtained (Hometown Connections & Spots, Stevens & McCoy were suggested) and meeting dates set for board. The anticipated time frame is from April to May 2020.

Mr. McCullar elaborated, sharing how the process has been undertaken previously. This time, it was suggested that the facilitator survey the councils and boards of the members. The board then will schedule two, full day meetings. During the first meeting, the 2015 strategic plan will be reviewed to determine if the points therein were still valid; all completed items and items which are no longer relevant will be removed. This review, along with the survey data provided by the facilitator and board input, will be used to draft a new plan. This draft will be circulated to the members for review. A second meeting will be scheduled during which changes will be made, and a final draft will be prepared and adopted. All in all, Mr. McCullar expects the process to take approximately six weeks.

Mr. Gordon noted that the only difference during this planning session is the addition of Mr. Norenberg's suggestion to seek input from the councils and boards of the membership. Ms. Patone offered her support of this addition and asked if the data collected by the facilitator would be provided to each member for their use. Mr. McCullar stated this can be arranged.

Mr. McCullar agreed to provide the board with potential dates for the meetings, identify and facilitator and share incurred costs with the board in the near future.

Audit Committee –

Ms. Patone reported that the committee reviewed the financial statements as usual, but most of the conversation revolved around whether the committee should become a "Financial Advisory Committee". She noted that the audit charter does not currently allow for advisory action to be undertaken on some policies which the committee has already offered input. With this proposed change, possible expansion of the committee was also discussed. Ms. Patone noted that the rotation of chairs, which is currently is a three-year term, will need to be re-visited as well. Once the transition is complete, the committee will then be able to address investments. She noted that if the board is open to this change, the Audit Committee would not be opposed to taking on these new responsibilities.

PRESIDENT’S REPORTS TO BOARD

Generation Project Report:

Mr. McCullar reported that all assets working well, individual reports will be covered in Executive Session.

Construction Project Status Report:

Middletown Transmission & Substation – None.

Economic Development Projects:

Middletown Technology Center – Still in the process, just timing at this point.

Newark STAR Campus – Continues to build out, nothing further to report.

Legislative Status Report:

Ms. Schlichting reported that dates are being identified to meet with the Delaware Electric Coop (DEC) and Lincoln Willis to set next steps and discuss the approach to be taken during next legislative session. Mr. McCullar stated that during the discussion about the Municipal RPS process, points will be raised concerning the action to be taken on the part of DEMEC should the RPS targets increase at the State level.

RP3 Application Update:

None.

Business Model Assessment Update:

Ms. Patone asked who was responsible for making sure that steps were being taken with regards to the suggestions therein. Mr. Gordon noted that not all recommendations in the report are being acted upon. Direction has been provided to DEMEC executive staff on how to proceed with those being acted upon. Since follow-up on the assessment now falls under the Executive Committee, Ms. Patone suggested that this item be removed from the regular meeting agenda. Mr. McCullar inquired about information which he is lacking from the executive committee. Mr. Max Walton, Legal Counsel to DEMEC, stepped in here to remind those present that information discussed in Executive Session is not to be discussed during regular meetings. Mr. Gordon resolved to seek clarification from Mr. McCullar later to honor this request. With this the discussion ended that the item was removed from future regular meeting agendas.

AURSI

Ms. Stephanie Dove, Manager of Accounting and Settlements reported on her attempts, with the assistance of Mr. John Tingue of Advance Utility Resources & Supplies (AURSI), to bring members up to speed on the web-based software currently being provided to all members by

DEMEC. This software allows users to upload their inventory, seek and manage RFPs and check the pricing of various vendors and suppliers. Ms. Dove has been organizing webinars with Mr. Tingue and the member purchasing departments. During these webinars, municipal staff is learning to better utilize the software to save time and money. Newark and Seaford currently use AURSI, and Middletown is exploring the option.

Ms. Dove reminded the board that last year she brought this program to the board for direction on whether continued use was to be cost effective. The renewal is approaching, therefore a decision on whether the software has continued to prove beneficial must be made by November.

Mr. Norenberg noted that Milford is now ready to explore use of the software. He asked Ms. Dove to contact Ms. Rhiannon Slater, Public Works Operations Supervisor, and Mr. Will Gallagher, Electric Superintendent, to proceed. Ms. Patone inquired of the benefits seen by the communities currently using the software. Mr. Coleman stated that his purchasing department sees great value in the software, but he does not at this time have access to more detail. Mr. Charles Anderson, Director representing Seaford, noted that once the heavy lift of adding the community inventory was completed, the use of the system became quite beneficial. He did note that a dedicated person had to be identified to complete set up and maintain the software. Mr. Coleman stated that Newark experienced the same.

Ms. Patone noted that her staff found that time consuming implementation wasn't worth the effort. Ms. Dove told Ms. Patone this had been identified as an issue in the past, and Mr. Tingue can now do this initial upload for interested communities. Ms. Patone stated that she'd like to speak more with Ms. Dove about this option at another time. Mr. Gordon noted that he sees the value in the software, but his community's restock numbers are very small, and splitting palettes and pieces proves difficult with the software. He noted that he'd be interested in ordering with a larger community if possible.

Mr. McCullar reminded the board that the rate paid for this software is a negotiated rate and would be significantly higher should the members seek to purchase the software individually. Ms. Schlichting noted that the rate has not been raised since implementation of the software. Mr. McCullar noted that AURSI had been imbedded in the budget for many years, and he supports what he feels is a very good system. If the board so chooses, DEMEC will keep the software in the budget and members can come on at their convenience. Desire to keep the software was expressed by the members.

Here Ms. Dove ended her presentation and invited all interested parties to reach out to her for more information.

AMI Updates

Seaford -

Mr. Anderson stated that the implementation is complete. This item will be removed from the agenda.

Milford -

Mr. Eric Norenberg, Director representing Milford, stated that these updates are almost complete. He noted some water meters and customer modules remain to be installed.

Other AMI Projects -

Ms. Patone stated the MSC of New Castle is ready to explore the implantation of AMI again. She asked who to reach out to at American Municipal Power (AMP). Mr. McCullar stated that Mr. Brandon Kelly, Chief Information Officer, should be contacted. He further informed her that the remainder of the team consists of Mr. Brandon Poddany & Mr. Jared Price. He offered to provide contact information if necessary.

Mr. Deputy stated that Middletown is still considering implementation, but no movement has been made.

Ms. Mary Ellen DeBenedictis stated that she has approached her council with the possibility of implantation to no avail. She was happy to learn that Clayton's current system is compatible, however.

Joint Lineman Training Yard

Ms. Schlichting shared that a visit to the Choptank training yard has taken place, the purpose of which was to view their layout and the designated land amount. They also talked about what has gone well with the layout and what can be improved upon. Information is currently being pulled together with the intention of presentation before budget time. It is the goal of DEMEC to move on the undertaking next year. Mr. McCullar reminded the board that DEMEC has three poles, which were installed for the Hurt Man Rescue Training, that are still in place. He noted that DEMEC plans to continue smaller trainings onsite as planning for the training yard progresses.

TRAINING AND EDUCATION:

Ms. Kendra Friel, Administrative Assistant/Training and Events Coordinator reported on recent training and education activity, noting that due to limited attendance in the summer months, no training sessions have been undertaken. During this time, Ms. Friel noted that she devotes her attention to the planning of larger, more labor-intensive events.

RP3 Discussion – Monday, August 26, 2019

Ms. Friel reminded the board that this meeting will take place the following Monday and that a good turnout is once again anticipated.

DEMEC Annual Members Dinner – Wednesday, September 18, 2019

Registration has started and is moving along rapidly. Hard copies have been sent to the city/town clerks for your Councils/Boards and Utility Committee Members. The board meeting before the event will once again be held downstairs near the event space.

Efficiency Smart Training 101 – Thursday, September 12, 2019

Ms. Greene, Energy Services Manager, will be offering this training. Ms. Schlichting reminded the board that this training is being offered to better prepare their staff to discuss the program with their community.

Public Utility Accounting – Tuesday, October 8, 2019

This invitation has not yet been sent. With the number of upcoming trainings, invitations for sessions later in the year will be staggered in order to avoid confusion.

Electric Vehicle 101 – Wednesday, October 23, 2019

Through APPA, this training will be presented by Mr. Andy Reger and Mr. Scott Burnham of New Gen Strategies. Topics covered will include the state of the EV market, EV charging impacts and rate design.

Future Trainings

OSHA 10 & 30 –

Ms. Friel requested the direction of the board on presenting these trainings. Members agreed that since the training is necessary for RP3 certification, it then falls into the DEMEC wheelhouse.

Safety Trainings –

Many trainings will be offered through DEMA, some at no cost and may have grants offered.

Mr. Colman expressed concern that since each municipality is different, it may be difficult to hold trainings such as cybersecurity and natural disaster. He offered the possibility that a training be organized specifically to teach attendees how to organize a “tabletop” exercise for their own communities. Ms. Friel noted she’d be happy to investigate the possibility of offering such.

Ms. Patone asked Ms. Dove if the entire organization or just select people within need to receive this training for RP3 certification. Ms. Dove replied that during application completion, each municipality is asked to indicate if such training has been provided. Once they’ve done so, they are then given the opportunity to identify the department/level to which this training was provided, (ex: management, field etc.). They do not expect everyone in the organization to attend all trainings.

Ms. Patone asked the current RP3 designees present how they handle training needs. Mr. Anderson stated that Seaford has a training schedule for their employees, which models the DEMA framework. Ms. Patone noted that the MSC of New Castle does the same and asked if that was enough, or if other trainings were added as needed. Mr. Anderson stated that the trainings have been enough. He noted that for others however, these trainings can be a challenge to secure. In these cases, the DEMA trainings are a beneficial alternative. Mr. Gordon said he sees the benefit.

Ms. Patone noted that she finds training at DEMEC to be useful for the discussions held between the member communities. Ms. Schlichting noted that DEMEC will continue to pursue topics of training that work best for the members.

Holiday Luncheon – Ms. Friel will be surveying for dates soon.

Mr. Deputy asked Ms. Dove who will be attending the RP3 discussion meeting. Ms. Dove responded that those responsible for the application process are coming together to work through their issues. Mr. Deputy asked if attendance would be beneficial for himself and the Middletown Public Works Director, to which Ms. Dove replied yes. Ms. Schlichting noted that DEMEC is helping members with their initial first-time application in an effort to get as many of our members recognized as RP3 providers as possible. Future re-applications are expected to be more streamlined as we'll already have the base information. Ms. Dove shared that once a community has completed their first application, it will be available for review online for reference in years to come. This is a new feature. Per Ms. Dove, each designation is good for 3 years, with reapplication being submitted after the second. She also stated that she is very happy to assist with any questions that will make this process easier.

Communications Update –

Ms. Heather Contact, Director of Media Relations and Communications, reported on the following:

Storm prep table should be up. The raffle for the emergency kit is due to end on August 30, members should expect a call to set up meetings for photos with the winners.

Public Power Week will soon be here. Ms. Contant reminded the members that photos for the billboards are needed by September. If you are unable to take these pictures, Ms. Contant stated that she is happy to do so.

Ms. Contant noted that she plans to continue with the Public Power Radio Campaign in its current state featuring community leaders. She asked that the members provide the names and contact information for those who will be doing the recordings within the next few weeks.

At the recommendation of Mr. Norenberg, Ms. Contant reached out to 91.1 WDDE, Delaware's NPR (Non-Public Radio) station. Spots on this station are handled by the station itself, so no coordination will be necessary.

Ms. Contant asked the board to consider approving this part of budget in advance so she can start working on contracts for next year. Except for the addition of the NPR station, Ms. Contant is proposing no changes to the campaigns from last year. Ms. Schlichting asked Ms. Contant if she was specifically asking for permission to proceed securing the contracts, even though the DEMEC budget for the upcoming year has not yet been approved. Ms. Contact stated that this is in fact the case. The board expressed their approval and Ms. Contant concluded her report.

GREEN ENERGY PROGRAM STATUS REPORT:

Demand Response Update –

Mr. Scott Lynch, VP of Asset Development, reported that the summer has been very busy with regards to calls. He noted that a call took place the previous day and is anticipated for the next two days as well. After this, the weather is expected to drop. Per Mr. Lynch, DEMEC has been successful in capturing all five CPS so far.

MRPS Next Planning Cycle Review & Recommendations-

Mr. Lynch reminded the members of his presentation in February in which he provided an overview of the MRPS Cycle for the previous five years. During this presentation, he also presented different scenarios for future planning. In the previous cycle, the board decided to follow the state schedule, opting to shallow at the end of the cycle. Mr. McCullar explained that shallowing means that the rate of growth of percentage is somewhat less than the state schedule in the next five years. Following this course will ultimately bring DEMEC to the same percentage, just at a slower rate. At that time, Mr. Lynch requested direction of the board. He asked if they still wanted to follow the plan set in place or, since the plan had proven successful, should DEMEC remain on the state schedule. A decision was not offered at that time.

At this meeting, Mr. Lynch presented further analysis of the available options.

Lynch stated that for the first five years, we followed the state's schedule. In February the shallowing began and DEMEC diverged from the state plan. Mr. Anderson asked if shallowing had been adopted because DEMEC was ahead of the curve. Mr. Lynch responded in the affirmative. He noted that this path was also chosen because the price of renewables was high at the time. The shallowing was adopted to allow current resources to last longer and allow renewable pricing to come down.

A discussion ensued revolving around DEMEC's current acquisition methods of SRECs and how potential increases in RPS by the state will affect costs.

Ms. Patone expressed concern that should state mandates increase, the demand generated may cause prices to rise steeply. She inquired if purchasing now would be prudent. Mr. Coleman expressed concern over the closing of borders. Mr. McCullar noted that the closing of borders is not a popular idea. He also stated that contracts in place should be exempted if borders are closed. Mr. Deputy asked if a set rate is included in our long-term contracts to which Mr. McCullar replied in the affirmative. Ms. Schlichting stated that in her opinion, this is a good reason not to go over and above on SRECs at this time. We don't know where things are going and do not want to pay higher prices unnecessarily.

Mr. Jim Robinson, Alternate representing Dover, shared that in Dover the exact opposite of the concerns expressed by the board regarding the cost of RECs and SRECs is being seen. Recently, the City Manager of Dover was given the direction to seek out a significant amount of solar. Per Mr. Robinson, the response from a number of entities, mostly in the state of Delaware, was overwhelming. An excellent price was negotiated for a contract that will now have Dover at 36%

by 2024. The economics associated with solar projects is very different now. Mr. Robinson attributes this to tax incentives going away. He has seen several aggressive developers trying to get ahead of this. Mr. McCullar stated that this is what DEMEC has been seeing as well.

Mr. Lynch reminded the members that DEMEC generally completes reporting on RPS in August and shares with senior staff. This report is then presented at the September meeting for board review and approval. On October 1st, DEMEC then forwards this finalized report to your local regulatory bodies, state legislature and the Delaware Energy Office. Mr. Lynch's recommendation for the next MRPS cycle is to continue on the state's schedule for RECs & trigger the solar circuit breaker for all members for 2018 and 2019.

Mr. Coleman inquired as to how this plan would affect Dover given their plan to purchase a significant amount of solar. Will Dover be undoing the circuit breaker? Given the changes coming to legislature, Mr. Coleman is averse to making any significant changes. Mr. Coleman is not comfortable with the scenarios presented. He discussed an alternative with Mr. Lynch, who offered to complete the calculations for him. Mr. Lynch did state that the difference would be very small.

Mr. Gordon asked why the focus is on RPS? He feels that taking advantage of the low cost of power is advisable as it will add something that makes economic sense to the DEMEC portfolio. Mr. Anderson requested clarification of Mr. Lynch on the recommended scenario. Mr. Lynch stated that he recommends scenario four, which is to continue on the state's schedule and trigger the solar circuit breaker. Mr. Anderson feels that while it may make economic sense for Dover to increase its renewable target, it may not for others. Mr. Anderson asked Mr. Gordon if he is recommending adding more long-term power supply before addressing RPS, to which Mr. Gordon replied yes.

Ms. Schlichting noted that ACES recommends DEMEC purchase paper RECs rather than steel in the ground assets going forward. This also supports DEMEC's current strategic plan which provides direction to maintain low costs. It was recommended that this topic be added to the next strategic planning discussions; prioritizing increased renewables over the idea of lowest cost. It was agreed that this should be explored during the upcoming strategic planning process.

The board approved Mr. Lynch's recommendation as it is in keeping with the current strategic plan.

ENERGY EFFICIENCY PROGRAM STATUS REPORT

Energy Efficiency Advisory Council (EEAC) –

Next meeting will be September 11, 2019, per Ms. Emily Greene, Energy Services Manager.

Energy Efficiency Program Update –

Ms. Greene reviewed the provided dashboard, stating that she is working to get individual reports for each community in the future.

Ms. Greene and Efficiency Smart staff are working with Lewes to get their program up and running. A meeting with the Smyrna Utility Committee is scheduled to discuss bringing Smyrna onboard. Lightbulb sales for the month of June were reviewed. Ms. Greene also reported that a presentation has been given to the Newark City Council and their permission to proceed with the program has been granted. Meetings were held with customers in Milford, New Castle, Seaford and Middletown, who has recently identified their first LED markdown retailer. Visits to Clayton will be made today.

She reminded the members that she will be providing an Efficiency Smart 101 training on Thursday, September 12, 2019 here in the DEMEC offices. This presentation will begin with an over-view of the program and proceed on to how to assist customers in using the program to address their energy efficiency needs.

Two community education events have been scheduled. One at the New Castle Public Library and a Saturday event being held in Seaford.

Renewable Energy Taskforce Meeting Update –

No new information to share.

BUSINESS FROM THE FLOOR

Ms. Patone introduced the idea of allowing Alternate Directors to participate in executive session. She feels that since they are expected to act in place of a Director in their absence, they should be well versed in the subject matter. This subject arose because language in the DEMEC by-laws, prohibited alternates from attending a recent executive session. Mr. Walton stated that should be for the board to agree as a whole to allow alternate participation, the decision is admissible. Many members voiced support. Mr. McCullar agreed as well but clarified that only one vote per community member would be accepted in executive session.

Upon motion made by the MSC of New Castle to included Alternate Directors in all executive sessions, in addition to the Director, seconded by Milford, the motion passed unanimously.

Mr. Coleman stated that given research undertaken by Newark, the issue of EV rates should be a high priority. Mr. McCullar offered to collect rate structures currently being considered and utilized to assist in this discussion. Other topics were introduced, all of which fell outside of the area of strategic planning per the board. It was decided that research would be undertaken and presented in a workshop setting on these topics.

Mr. Coleman also noted that the DEMEC by-laws are very out of date. Mr. McCullar told him that a new draft has recently been created and approved by Mr. Walton. The redlined document will be presented for board consideration in the near future.

The discussion ended with Mr. McCullar agreeing to identify potential dates for a workshop to discuss these topics, which will be held after an upcoming board meeting. Directors, Alternate Directors and other involved persons from each community should be invited to this workshop.

EXECUTIVE SESSION

The Board went into executive session at 12:15 p.m. upon motion by Seaford, seconded by Newark to discuss the following:

- a. To discuss personnel actions, strategic business and commercial generation operations, dispatch, negotiations and planning.

The Board ended the executive session and returned to regular session at 12:25 p.m.

RETURN TO REGULAR SESSION

NEXT MEETING DATES

The following meeting dates were set:

- Wednesday, September 18, 2019 – 4:00 p.m. (*Annual Dinner at Dover Downs*)
- Tuesday, October 15, 2019 – 10:00 a.m.
- Tuesday, November 19, 2019 – 10:00 a.m.

ADJOURNMENT

Upon motion by Milford, seconded by the MSC of New Castle the Board Meeting adjourned at 12:25 p.m.