

**AGENDA**  
**DELAWARE MUNICIPAL ELECTRIC CORPORATION**  
**REGULAR MEETING OF THE AUDIT COMMITTEE**  
**Thursday, October 26, 2017**  
**DEMEC Offices**  
**22 Artisan Drive, Smyrna, DE**  
**10:00 am**

1. CALL TO ORDER
2. ROLL CALL
3. APPROVAL OF MINUTES
  - a. Minutes of the Meeting of August 10, 2017
  - b. Minutes of the Executive Session of August 10, 2017
4. FOLLOW UP ON ACTION ITEMS
  - a. None
5. AUDIT
  - a. Preliminary Fieldwork Update
6. ACCOUNTING POLICIES & PROCEDURES
  - a. Disbursements Policy Draft
7. BUSINESS FROM THE FLOOR
8. EXECUTIVE SESSION
  - a. To discuss strategic business and commercial generation operations, dispatch, negotiations and planning
9. SET NEXT MEETING DATES  
(Third Tuesday of the second month following the quarter end; subject to change)
  - a. Tuesday, February 20, 2018 at 9:00 am
  - b. Tuesday, May 15, 2018 at 9:00 am
  - c. Tuesday, August 21, 2018 at 9:00 am
10. ADJOURNMENT OF AUDIT COMMITTEE MEETING

Posted 10/19/2017

The Audit Committee is an advisory-only committee of the DEMEC Board of Directors and has no power to finally approve or order any action. The power to act rests exclusively with the DEMEC Board of Directors.